

BANKARD FUND FOR POLITICAL ECONOMY REQUEST FOR FACULTY RESEARCH PROPOSALS

The Bankard Fund for Political Economy was established by gifts from Merrill H. Bankard and his wife, Georgia S. Bankard. The donors specified that income from the Fund should supplement state appropriations and be used only for scholarly enrichment. Income from the Fund is to be used exclusively to support research programs at the University of Virginia that will have the greatest possible influence upon the *development and continuation of the public policy necessary for a healthy private business system and a healthy national economy*.

The Bankard Committee invites proposals for faculty research projects during the period June 1, 2008 – June 30, 2009. The focus of research projects should be consistent with the objective of the Bankard Fund, as stated above.

Seven copies of a proposal should be submitted to the Bankard Committee by noon Friday, November 9, 2007. Proposals should be no longer than 10 pages (for items b through f) and should present a plan and justification for the proposed research. Faculty members may request one or two years of funding, although most proposals are for one-year projects. Two-year project proposals should include a separate budget for each year. Each proposal should also include:

- a. Cover sheet (form attached);
- b. Statement of the research problem;
- c. Discussion of the problem's background and significance;
- d. Relationship of the proposed research to the Bankard Fund's objective;
- e. Description of the methodology or research design;
- f. Timetable for the research;
- g. Other sources of funding applied and status of applications if any;
- h. Detailed budget (form attached) and budget footnotes;
- i. Attachments [bibliography, curriculum vitae (clearly distinguishing publications within the past five years)];
- j. Applicants who have previously received Bankard funding must include progress reports for their two most recent Bankard projects, and a list of publications arising from Bankard funded research.

Any full-time faculty member at the University of Virginia, except members of the Bankard Committee and those who have been supported by the Bankard Fund in both 2006-7 and in 2007-8, is eligible to apply.

Budgets are limited to \$25,000 per year for projects proposed by one faculty member, and \$40,000 per year for projects proposal by more than one faculty member. Travel budgets will be limited to \$2,000 for single faculty proposals and \$4,000 for multi-faculty proposals. Faculty members are encouraged to included funding for graduate research assistants in their budgets. Recipients of Bankard grants are required to acknowledge Bankard funding on publications and other outcomes of Bankard-sponsored research.

Questions should be referred to Mollie Iseli (4-3606 or mjm8k@virginia.edu).

**BANKARD FUND FOR POLITICAL ECONOMY
COVER SHEET**

| | | | | |
|--------------------|-------|--|-----|--|
| Title of Project: | | | | |
| Project Period: | From: | | To: | |
| Project Director: | | | | |
| Department/School: | | | | |

| | | | | |
|-------------------|----|-------|--|--|
| Amount Requested: | \$ | | | |
| Signatures | | | | |
| Project Director: | | Date: | | |
| Department Chair: | | Date: | | |
| Dean: | | Date: | | |

Project Summary (**maximum** of 300 words)

**BANKARD FUND FOR POLITICAL ECONOMY
BUDGET**

| | Academic Year | Summer | Total |
|---|---------------|--------|-------|
| I. PERSONNEL SERVICES | | | |
| Faculty Salaries | | | |
| Months | | | |
| Dollar Cost | | | |
| Student Wages | | | |
| Hours | | | |
| Dollar Cost | | | |
| FRINGE BENEFITS | | | |
| Faculty* | | | |
| Student Wages (7.0%) | | | |
| Subtotal for Personnel Services: | | | |

*Faculty fringe benefit rates are 7.0% for summer salary of nine-month faculty; 25.7% in all other cases.

| OTHER THAN PERSONNEL SERVICES | |
|--|--|
| Equipment/Maintenance | |
| Travel (\$2K limit, \$4K for multi-PI) | |
| Supplies | |
| Communications | |
| Computing Services | |
| Publication Costs | |
| Consulting | |
| Library Materials/Software | |
| Other (please specify) | |
| | |
| | |
| | |
| Subtotal for OTPS: | |

| | |
|-----------------------|--|
| Grand Total**: | |
|-----------------------|--|

**Total budget limited to \$25,000 per year for single person applications, \$40,000 per year for multiple person applications.