

Finance



Committee

April 11, 2008

RESTRUCTURING Performance Measures

- Institutional Performance Standards
- Financial Standards
- Management Agreement Performance Measures

RESTRUCTURED HIGHER EDUCATION ACT - TWELVE GOALS

- Access
- Affordability
- Breadth of academic programs
- High academic standards
- Student progress and retention
- Articulation agreements with Virginia community colleges
- Economic development
- Increase the level of externally funded research
- Assistance to underperforming K-12 schools
- Six-year financial plan
- Operational efficiency
- Safety and security

Institutional Performance Standards

Measure	Actual 2006-2007	Target 06-07	Threshold	Result
Institution meets 95% of its in-state enrollment targets	15,360	15,499	14,724	PASS
Enrollment of under-represented populations	3,500	3,469	3,318	PASS
Institution meets 95% of its projected degree awards	5,898	6,079	5,775	PASS
*Affordability		Under development		

Institutional Performance Standards

Measure	Actual 2006-2007	Target 2006-2007	Threshold	Result
Average need-based borrowing	\$2,356	\$3,032	\$3,289	PASS
Percentage of need-based borrowing	55.6%	63.5%	67.5%	PASS
*Institution conducts biennial assessment of tuition and fees		Under development		
Degrees conferred in high-need areas	1,475	1,567	1458	PASS

Institutional Performance Standards

Measure	Actual 2006-2007	Target 2006-2007	Threshold	Result
Programs reviewed under the criteria of SACS	December 2007, the University was fully and unconditionally re-accredited by SACS			PASS
*Access to lower division courses		Under development		
Degrees conferred per full-time faculty	5.16	5.2	5	PASS
Average progression and retention rates	92.9%	92%	90%	PASS
Undergraduate degree awards per FTE enrollment	24.5%	24.5%	23.8%	PASS

Institutional Performance Standards

Measure	Actual 2006-2007	Target 2006-2007	Threshold	Result
Increased number of transfer agreements	In 2006-08, agreements with all 23 community colleges to matriculate to the College of Arts & Sciences.			PASS
Increase in degree-qualified transfers (four-year)	89	98	78	PASS
Institutional commitment to economic development	SCHEV is surveying partners to determine satisfaction.			PENDING

Institutional Performance Standards

Measure	Actual 2006-2007	Target 2006-2007	Threshold	Result
Research expenditures (three-year average)	\$230,200,000	\$264,100,000	\$201,900,000	PASS
Patents and licenses (three-year average)	59	55	53	PASS
Enhanced participation and cooperation in K-12	SCHEV is currently surveying schools/school districts.			PENDING
*Crime Commission 'Best Practices'		Under development		

MANAGEMENT AGREEMENT

Performance Measures

- VCCS Transfers
- Economic Development
- Research
- Administrative Functions

VCCS TRANSFER ENROLLMENT

Institution	2004-2005 Transfers	% of Total	2006-2007 Actual	2007-2008 State Target	2009-2010 State Target
CWM	45	7.5%	104	68	94
VT	367	61.2%	462	551	765
UVA	188	31.3%	234	282	392
TOTAL	600	100%	800	900	1250

ECONOMIC DEVELOPMENT

- FY08 -- first full year of partnership with SW Virginia.

Health Care

- Healthy Appalachia: UVa Dept. of Public Health Sciences working with local health care organizations to develop strategic plan for healthier community.

K12 Education

- Curry School providing web-based support program for teacher development in Wise County schools.

Business Support

- Leadership Development Center assisting with program development for UVa's College at Wise Technology Development Center in Lebanon, Virginia (new location of Northrop Grumman and CGI).

RESEARCH

- In addition to six-year target, University must match any additional research funds provided by state in Appropriation Act above amount provided from institutional funds for research in 2005-06.
- October 1, 2007 progress report:
 - The University received \$52.6 million in external federal and private funds as a result of state's investment of \$19.3 million (\$11.45 million GF and \$7.85 million ETF).
 - Represents a return of 272%.

GOAL 11

Administrative Performance and Operational Efficiency

- Financial Standards
- Performance Measures in Management Agreement for each functional area
- Data provided in Appendix.